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PRESIDENT'S ADVISORY
PANEL
ON FEDERAL TAX REFORM

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The President's Advisory Panel on Tax Reform
1440 New York Ave, NW, Ste 2100
Washington, DC 20220

Dear Sirs:

We want the "Fair Tax" instead of the present Federal Tax Code. We advocate

- Universalizing tax payment (to include the underground economy and the poor who would be protected by subsistence rebates.)
- Simplifying the tax code (to eliminate tax planning and record keeping)
- Making taxation visible to all payers
- Eliminating taxes which are economically inefficient or counterproductive (e.g. the estate tax)

Fair Tax does all of the above with the added attraction of removing the basis for a major part of lobbying which we believe leads to bad governance.

While you are at it, you might address the other urgent issues of privatizing Social Security and Medicare except for catastrophic insurance.

Sincerely,

Malcolm & Andrea Powell M.D.s